

## Greece

### Golden Visa



- ★ Language: Greek
- ★ Population: 10.66 Million Habitants
- ★ Capital: Athens
- ★ Currency: Euro

### Why invest in Greece?

- ✓ Founding member country of the EU and part of the Schengen Zone.
- ✓ Pleasant Mediterranean climate with 320 sunny days a year.
- ✓ 519 Blue Flag certified beaches and 16,000 km of coastline.
- ✓ The healthiest diet in the world: exquisite cuisine and local wines.
- ✓ Friendly and hospitable people, relaxed lifestyle.
- ✓ English is widely spoken
- ✓ Safe and secure country
- ✓ Rich history and culture - countless sites of interest.
- ✓ Advanced infrastructure and expertise in professional services.
- ✓ Excellent medical facilities
- ✓ Excellent real estate investment: low prices, growing rents with more than Greece for only €250 000.

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## Program Overview

The program was launched by the Greek government in 2013, the permanent residency program is the cheapest in Europe. Also, unlike other programs, this is not a donation. You are investing in a property, which can provide a good rental return and capital appreciation.

The property, which can be located anywhere on the Greek mainland or islands, can be residential or commercial. Any number of properties can be combined to complete the minimum investment of €250,000. Joint buyers can combine investments in a single property.

## VISA - FREE in Europe

A Greek Permanent Resident ("PR") card allows you to travel to any Schengen country without a visa. There is no need to enter through Greece and you can fly from anywhere.

## Physical stay requirements

There is **no minimum stay requirement**. You only need to visit Greece for one day every 5 years.

## Health & education

Greek Resident Card holders can access the health care system in Greece, which is one of the best in Europe. They also have full and free access to the Greek education system, from elementary school to university.

## Who is eligible to apply?

Anyone who invests a minimum of 250 thousand euros in Greek property, together with their family members, is eligible. Family includes spouse, children (under 21, but can be extended to 24), parents of the applicant and spouse.

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## How long is the permanent residence valid?

Greek permanent residence is valid for life as long as the property remains in the applicant's name. You need to renew the Residence Card every 5 years.

## What is the process of renewing the card?

You need to submit a certificate of ownership of the real estate and submit biometric data once every five years.

## When can I apply for citizenship?

The laws surrounding eligibility to receive Greek citizenship are separate from the Greek Golden Residency Program.

As such, the two main requirements to receive Greek citizenship are:

1. The applicant must have been a legal resident and have spent a minimum of 6 months (i.e. 183 days) in Greece in each of the previous 7 years.
2. You must pass a very basic Greek language test.

## Processing time

You can receive your resident card in as little as 10 days from the day you obtain the title deed, if the house is located in Chania, Crete and within approximately 3 months if the property is in Santorini, Paros or Athens.

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## What do you need to get started?

The application for a golden visa must be filed by an agent authorized by the official institution. Our associates Percheron Advisory is an authorized agent for the main investment visa programs.

If you wish to hire their services, please contact Ignacio Sierra.

([ignacio.sierra@goldpassports.eu](mailto:ignacio.sierra@goldpassports.eu)).

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